



## **BEARFACTS 1995 – 2005**

### **Franklin , Arkansas [05047]**

Franklin is one of 75 counties in Arkansas. It is part of the [Fort Smith, AR-OK \(MSA\)](#). Its 2005 population of 17,995 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Franklin had a per capita personal income (PCPI) of \$24,198. This PCPI ranked 27th in the state and was 90 percent of the state average, \$26,989, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.2 percent from 2004. The 2004-2005 state change was 4.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Franklin was \$16,451 and ranked 30th in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Franklin had a total personal income (TPI) of \$435,445<sup>\*</sup>. This TPI ranked 39th in the state and accounted for 0.6 percent of the state total. In 1995 the TPI of Franklin was \$272,568<sup>\*</sup> and ranked 43rd in the state. The 2005 TPI reflected an increase of 3.8 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2005 net earnings accounted for 63.5 percent of TPI (compared with 64.0 in 1995); dividends, interest, and rent were 12.7 percent (compared with 15.5 in 1995); and personal current transfer receipts were 23.8 percent (compared with 20.5 in 1995). From 2004 to 2005 net earnings increased 1.4 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 6.1 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin decreased from \$230,220<sup>\*</sup> in 2004 to \$226,260<sup>\*</sup> in 2005, a decrease of 1.7 percent. The 2004-2005 state change was 3.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$140,087<sup>\*</sup> to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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